

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1235 - HB 1154**

March 8, 2013

**SUMMARY OF BILL:** Establishes an appropriation limitation task force composed of the Comptroller of the Treasury, the State Treasurer, the Commissioner of the Department of Finance and Administration, the Chairman of the Senate Finance Ways and Means Committee and the Chairman of the House Finance Ways and Means Committee. Requires the task force to study: the "Copeland Cap", the statutory method for estimating economic growth in the state; alternative methods to such estimation; trends that have resulted in appropriations exceeding growth in recent years; and best practices of other states. Requires the task force to complete a report including findings and recommendations by February 1, 2014.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The goals of the task force will be accomplished utilizing existing resources of the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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